

South Oxfordshire DC - revenue budget summary 2024/25

	2023/24 Budget	2024/25 Budget	Appendix Ref:
Opening base budget 2024/25		18,547,979	
Revision to base budget			
Opening budget adjustments		190,411	Appendix A.2
Inflation, salary increments and other salary adjustments		1,593,821	Appendix A.3
Essential growth - one-off		790,181	Appendix A.4
Essential growth - ongoing		2,793,364	
Base budget savings		-876,794	Appendix A.5
In year savings target		-100,000	
Movement in managed vacancy factor		223,440	
Total base budget after revisions	18,547,979	23,162,402	
Revenue - one-off		198,101	Appendix B.1
Revenue - ongoing		100,000	
Capital (revenue consequences of)		-15,000	Appendix D.3
Gross treasury income	-5,205,754	-7,317,466	
Net expenditure	13,342,225	16,128,037	
Funding			
(Funding from reserves)/contribution to reserves	1,402,131	756,057	
Funding from government grants and council tax	-14,744,356	-16,884,094	
Total Funding	-13,342,225	-16,128,037	
Council tax yield requirement			